

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

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In Re:	:	Chapter 11
	:	
Tri-State Paper, Inc.	:	Bankruptcy Number: 23-13237
	:	
Debtor	:	
	:	

**ORDER APPROVING SETTLEMENT BY AND BETWEEN CITIZENS BANK, N.A.  
("BANK") AND DEBTOR TRI-STATE PAPER, INC. ("DEBTOR")**

**AND NOW**, this 27th day of February, 2024, upon consideration of the Joint Motion of Citizens Bank, N.A. ("Bank") and Debtor Tri-State Paper, Inc. ("Debtor"), for an Order Approving Stipulation of Settlement (the "Motion"), any responses to the Motion, and the Court finding that: (a) it has jurisdiction over this matter pursuant to 28 U.S.C. § § 157 and 1334; (b) this is a core proceeding pursuant to [28 U.S.C. § 157\(b\)\(2\)](#); (c) notice of the Motion was sufficient under the circumstances and no further notice need be provided; (d) a reasonable opportunity to object or to be heard regarding the relief requested in the Motion has been afforded to all interested parties; (e) the relief requested in the Motion is in the best interests of the Debtor's estate; and (f) good and sufficient justification for entering into the settlement has been established; and after due deliberation thereon and sufficient cause appearing therefore, it is hereby:

**ORDERED** that the Motion is **GRANTED**; and

**ORDERED** that the settlement is **APPROVED**; and

**ORDERED** that the Clerk's office shall immediately pay the sum of **\$434,032.48** directly to Citizens Bank, N.A. from the Insurance Proceeds (as defined in the Motion); and

**ORDERED** that the remaining Insurance Proceeds shall continue held in escrow by the Clerk's office pending this Court's further determination of disbursement.



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Hon. Patricia M. Mayer

**Date: February 27, 2024**